



GOTESSONS ACQUIRES DAVID DESIGN – THE COMPANIES ARE STRENGTHENING THEIR FUTURE

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Gotessons, based in Ulricehamn, have from 2020-07-16, acquired all shares in David design.

In July, Gotessons have completed the acquisition of David design. David design belong to the pioneers in the new Nordic design. Since 1998, the company has produced furniture, lighting and accessories together with world leading designers such as Claesson Koivisto Rune, Nendo, Richard Hutten, Florent Coirier and Lars Hofsjö. The company is based in Helsingborg, production in Skillingaryd and also have showrooms in Stockholm, Copenhagen and New York.

“We are very happy that David design are joining our venture. The companies will continue to be run as separate units within Gotessons, but Gotessons and David design will benefit from each other’s strengths and create synergies together. We will strengthen our competence together with David design and together improve our offer to architects, designers and customers in Sweden and abroad. With three strong brands in our company portfolio that really complement each other, we are very optimistic about our future”, says Emil Johansson CEO at Gotessons.

Previous owners at David design, Håkan Nilsson and Eva Erlandsson, will both continue working for the company and will through the transaction become part owners in Gotessons. Håkan Nilsson will continue as CEO for David design and also become a part of the board at Gotessons.

“After Milano 2019, we took a real look at the future and what was required to achieve at least the same amount of success in 2020 and the decade ahead. We know that the future will look different and demand more muscle and a stronger base to succeed in both Sweden as well as the export market.

Gotessons have had a fantastic development during many years and are today an important player in both Sweden and on export with many open doors. The products are definitely in parallel with David design and with a huge commitment and strong leaders. A partner that understands the strength in our brand and our values, enabling David design to become more powerful without losing our familiarity. We look forward to continuing to grow in Sweden and abroad with Gotessons’ support”, says Håkan Nilsson, CEO at David design.

Gotessons was founded in 1984 and have since then developed into an international group that offer a complete range of solutions for working environments, focusing on office spaces. The group are served acoustic consulting expertise by A.M. Acoustics in Falkenberg, Sweden, which Gotessons acquired in 2015. Gotessons’ wide product range today include desk and floor screens, lighting, wall and ceiling absorbents, soft seating and accessories for office environments. During 2019, the group’s turnover was 321 million SEK and the company has on average had a growth of 15% per year since 2016. In total, the group has a little over 100 employees. Adding to these numbers, David design had a turnover of 23 million in 2019 and have 12 employees.

Gotessons is majority owned by Accent Equity. Accent Equity was founded in 1994 and have since then completed almost a hundred investments. Accent Equity’s ambition is to develop its portfolio companies to be Nordic, European or Global leaders through sustainable improvements of their operations as well as their strategic positioning. Accent Equity Partners is the investment advisor to all Accent Equity funds.
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